Course Description

The course begins by defining international political economy and introducing the main theoretical perspectives (mercantilism, liberalism, structuralism, and recent theoretical developments). The course then explores several of the leading issues in IPE, including: international trade, international financial flows and monetary relations, foreign direct investment (FDI) and the role of transnational corporations and the environment. Next, the course explores the political economy of several countries and regions, including Great Britain, the United States, Russia, China and India. Throughout the course, the emphasis will be on applying the theoretical concepts to current IPE issues, including writing (with the intention of publishing) an op-ed, participating in in-class debates and exercises as well as hearing guest speakers on relevant current issues.
Course Goals

The goal of this course is to provide students with a broad knowledge of the leading theoretical approaches and major issues in the field of international political economy (IPE) in order to develop a deeper understanding of current world affairs.

Grading

Course Requirements and Grading

Attendance at lectures and class participation is important in order to succeed in this class. Complete academic integrity is required of all students.

Grade Components

- Participation—presence and participation in in-class debates and exercises and online forums (10%)
- Op-ed (20%) + 2 bonus points in the final grade for publication
- Final exam—Take Home (70%)

Lecturer Office Hours

Office hours: by appointment, PE 311 (Psychology Building, 3rd floor)

e-mail: peleda@idc.ac.il, Phone: 09-9602767 (leave message)

Teaching Assistant

Teaching Assistant: Avi Jager

E-mail: av123jag@gmail.com

Reading List

Bibliography

Each week, the readings for the next class meeting and recitation will be announced in class and will appear under “what’s new” on the website. All required readings will be uploaded to the course website. Recommended readings will not be included on the final examination. The due dates for all assignments will also be posted on the website under
Main Course Texts/Journals


Recommended Texts/Websites


Course Topics and Readings

I. **Theoretical Perspectives on International Political Economy**

   - Definition of International Political Economy
   - Mercantilism and Economic Nationalism
   - Liberal Perspective
   - Structuralist Perspective
   - Critical Perspectives (rational choice, environmental, feminist, postmodern)

Required Readings:


Recommended Readings:

1. Gilpin (Chapters 1-5, pp. 3-128)—excellent discussion of main theoretical debates in the field (IDC Library: 337 GIL)
2. Selections from *Foreign Affairs* (Jul/Aug 2018, Vol. 97 Issue 4)—“Which World are We Living in? (Realist, Liberal, Marxist)
4. Yueh (Chapter 1, “Adam Smith,” pp. 11-31; Chapter 3, “Karl Marx,” pp. 51-75)

II. Major Issues in International Political Economy

- International Trade
- International Finance
- Foreign Direct Investment (FDI) and Transnational Corporations (TNCs)
- Impact of the Environment on IPE

Required Readings:

1. Wild (Chapter 6, “Business-Government Trade Relations,” pp. 177-202)

Recommended Readings:

2. Balaam and Veseth (Chapters 6-8)
3. Gilpin (Chapters 8-11)
III. The Changing Relationship between the Firm and the State around the World

- Great Britain
- United States
- China
- India
- Russia
- Regional Surveys: Middle East, East Asia, Latin America and Africa

Required Readings:

2. Cable, (Chapter 16, “Trump,” pp. 313-332)
3. Zakaria (Chapter 4, “The Challenger” (China), pp. 100-144.
4. Cable (Chapter 12, “Deng,” pp. 221-244)
5. Zakaria (Chapter 5, “The Ally” (India), pp. 145-183)
6. Cable (Chapter 13, “Manmohan Singh,” pp. 245-268)
7. Selected readings from The Economist, TBA (to be announced)

Recommended Readings:

3. “A New Kind of Cold War: Special Report, China and America” (The Economist, May 18, 2019)

IV. Toward the Future: Recent Developments and New Models

- The Impact of the Coronavirus Epidemic: The Future of Democracy and Liberalism in an Era of Economic and Political Crisis
- China vs. America: The New Global Order
- The Impact of Inequality and Migration

Required Readings:


Recommended Readings: