Course Description

The Purpose of this course is to introduce the students to advanced topics in Corporate Finance. The topics that will be covered are as follows:

a. Private equity financing and evaluation of private equity deals.

b. Bankruptcy and financial restructuring.

c. Startup funding and initial public offerings.

d. Taking the firm public and initial Public Offering

The course is composed of lectures and cases that students will need to solve. The cases illustrate using real-life examples how to implement the tools and knowledge studied in class.
Course Goals

After the course students are expected to

a. Understand how private equity firms work and how to evaluate private equity deals.
b. Understand the bankruptcy procedure and the potential conflicts of interest that arise in such situations.
c. Master valuation techniques of firms in financial distress
d. Understand the financing options available to startup firms and how to evaluate them.
e. Understand how firms go public and the economic principles of going public.

Grading

Students are expected to come to class and to be active participants.

Grading is composed of the following:

a. Class Participation 15%
b. Cases (4) 50%. Cases will be handed in in groups of between 1-4 students.
b. Final exam (takehome) (35%). The final exam involves a case that students should work on at home and submit. Final case should be done individually.

Reading List

**Cases (tentative list):**

* Antin FPS Towerco deal (Private equity deal)
* Prada's Hong-Kong IPO (Taking firm public)
* Lovepop (startup financing)
* Marvel Entertainment (Bankruptcy)
**Book: Berk and De Marzo, Corporate Finance.**

Financial distress and bankruptcy (Chapter 16)

Raising capital (Chapter 23)

Other readings will be provided on Moodle.