



## Reichman University Partners with the Parasol Foundation – Launching the Parasol Foundation Scholarship Program for Ukrainian Women

Herzliya 2022. Reichman University launches the Parasol Foundation Scholarship Program for Ukrainian Women, providing scholarships to women from the war torn regions of Ukraine who can no longer attend university in Ukraine and could not otherwise attend the University for financial reasons, with the aim of empowering and educating these students.

Four exceptional women students will become Parasol Foundation Scholars and begin their undergraduate studies in STEM subjects this August. All of the women taking up the scholarships will be nurtured and supported by the University throughout their degrees to ensure they flourish and succeed in their studies.

The Parasol Foundation Scholarship Program is the first of its kind at Reichman University, providing full scholarships to those whose lives have been disrupted by war.

According to **Jonathan Davis**, Vice President of External Relations and Head of the Raphael Recanati International School, "We are delighted to have been given this unique opportunity thanks to Ruth Parasol and the Parasol Foundation, that will enable Ukrainian women the opportunity to study at Reichman University. Reichman University is dedicated to the pursuit of excellence in education and research and we are certain that these outstanding women will shine in their roles as Parasol Foundation Scholars.

According to Ms. Ruth Monicka Parasol, Principal Benefactress and Trustee Director of The Parasol Foundation, "The situation in Ukraine right now is devastating and we're working with Reichman University to create opportunities for women to continue their STEM studies in

Israel. We're offering fully-paid STEM scholarships to four talented young women so they can pursue their dreams and achieve their potential. The female students beginning their studies at Reichman next Semester will join a growing network of Parasol Foundation female students that stretches from Israel to the US, UK and Gibraltar."

### **About the Parasol Foundation**

The Parasol Foundation is the philanthropic division of Parasol International and Ruth Parasol and family. The Trust was established in Gibraltar in 2004 and since then it has given over £35m for health, heritage and education grants in Gibraltar, UK, Israel, India, US, Spain and elsewhere. Ruth Parasol is known as its Principal Benefactress, giving much of her time as a Trustee Director, guiding grant-making, continuing to fund the Trust with her additional money and her private family office providing administrative and investment support.

### **About Reichman University**

Reichman University was founded in 1994 by Prof. Uriel Reichman to train the future leadership of the State of Israel. From the outset, the institution was modeled after the elite universities in the United States – it does not receive funding from the governmental budgetary system for higher education and is run as a public benefit corporation. Its expenses are funded exclusively by tuition and donations. The university's current president is Prof. Rafi Melnick. Reichman University students are educated in light of the motto "Freedom and Responsibility," and alongside the emphasis placed on excellence in research and teaching, prominence is given to social responsibility and community involvement. Since its inception, about 34,000 graduates have earned their degrees from Reichman University. There are currently 10 schools on campus, housing dozens of institutes and research centers, which offer degree tracks in law, business administration, computer science, government, diplomacy and strategy, communications, psychology, economics, sustainability, accounting and entrepreneurship. The Raphael Recanati International School was established on 2001 and since then is led by Jonathan Davis, VP for external relations.