

Tuition Fees and Terms of Payment

Graduate degrees 2022-23

Dear Student,

Below please find all the necessary information regarding tuition regulations and payment options for the graduate degrees at Reichman University. Should you have any questions, you are welcome to contact the [Tuition office](#).

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General Information

Down Payment

The down payment is due within **two weeks** from the date of your acceptance letter and is part of the total tuition fee. The down payment can be paid either by credit card, check or wire transfer to Reichman University's bank account. Please see below the payment options.

	<u>Graduate Programs Priced in \$USD</u> One Year MBA MBA in Healthcare MA in Government MA in OBD	<u>Graduate Programs Priced in NIS</u> Global MBA MA in Behavioral Economics MA in Financial Economics MA in HCI MSc in Machine Learning
Paying Online with Credit Card	<p>Please enter the candidate info station (your login details can be found in your acceptance email) and click on Payments > Credit Card Payment</p> <p>Payment is possible in \$USD or in NIS. The charge is in \$USD. Students, who choose to pay in NIS, please note that the system will convert the amount according to the exchange rate on the day of payment. Payment with an Israeli Credit Card allows 3-18 payments with interest.</p>	<p>Please enter the candidate info station (your login details can be found in your acceptance email) and click on Payments > Credit Card Payment</p> <p>Payment is possible in \$USD or in NIS. The down-payment amount will appear in the student's candidate info station in \$USD. If the amount is higher than the requested deposit amount in NIS, the extra amount will be transferred to cover the balance of your tuition fee. In the event that the amount paid is lower than the requested down-payment amount in NIS, the difference in NIS will be added to the balance of your tuition payment.</p>
Paying by check	<p>Checks in USD are acceptable up to the amount of \$5,000 per check. The amount will be converted to NIS according to the exchange rate on the date specified on the check.</p> <p>Please make the check out to Reichman University and send to the following address: Reichman University (CC) Tuition Department P.O. Box 167 Herzliya 4610101 Israel</p>	<p>Checks in NIS:</p> <p>Please make the check out to Reichman University and send to the following address: Reichman University (CC) Tuition Department P.O. Box 167 Herzliya 4610101 Israel</p>

Paying by wire transfer	<p><u>For Programs Priced in \$USD</u> Please note that if you pay the required amount in NIS, the value in dollars will be determined according to the exchange rate on the day that the payment is received.</p>	<p><u>For Programs Priced in NIS</u> Please note that if you pay the required amount in \$USD, the value in NIS will be determined according to the exchange rate on the day that the payment is received.</p>
	<p>Please make out the wire transfer to:</p> <p>Beneficiary: Reichman University (CC) Bank: 12-Hapoalim Bank Branch: 628-Herzliya Branch Acct. No.: 244144 Swift Code : Poalilit IBAN: IL90-0126-2800-0000-0244-144</p> <p>Please note that a period of one week is necessary in order to receive confirmation of wire transfers. Make sure to indicate the student's name and ID/student number on the transaction document and email the confirmation to rris.master@idc.ac.il There may be an extra charge by the bank when wiring a payment. Students are responsible for paying any extra fees that may be deducted by the bank.</p>	

Scholarships / Discounts / Other Funding

Should a scholarship, Student Authority (Minhal HaStudentim) grant, or any other form of funding be granted to the student, the student should contact the tuition department in order to receive a revised payment plan.

Graduates of IDC Undergraduate Programs are entitled to a 10% discount from the total program tuition fees.

Health Insurance

The health insurance fee is 1600 \$USD¹ per academic year. For health insurance information (if required), please contact RRIS.Insurance@idc.ac.il

Student Union Fee

The Student Union fee is 200 NIS / 60 \$USD. This is a one-time payment. Should you decide not to be a member of the student union, please make sure to notify the tuition department in writing and sign a concession form no later than Dec. 12th, 2022.

¹ Price is subject to change

Regulations and procedures for the cancellation or cessation of studies

A student who has registered to study at Reichman University (RU) and has paid the down payment will be considered a Reichman University student in every respect. If extraordinary personal circumstances arise that prevent a student from fulfilling their commitment to study at Reichman University, the student can cancel their registration by submitting a notification in writing by e-mail and must confirm receipt by the department. In order to avoid any misunderstanding, **a telephone conversation will not be considered official notice of cessation of studies. Only a formal notice in writing from the student**, submitted to the Admissions Office, will be considered valid in this matter.

Reichman University will charge the student partial tuition, at a rate based on the date the notification was received. The exact dates are detailed below for each graduate program separately. The earlier Reichman University is notified, the less the student is charged.

Notification of cancellation, cessation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship or discounts, which will be cancelled retroactively according to the guidelines of the specific scholarship or discount.

Only after all of the instructions above are completed and all tuition payments are settled in accordance with the cancellation schedule, will the student's account be closed.

Tuition Department Reception Hours and Contact Details

Sun., Thurs.	10:00 – 13:00 and 15:00-17:00
Mon., Tues., Wed.	10:00 – 13:00 and 15:00-16:00

Ms. Ronit Izak - izakr@idc.ac.il

One Year MBA

Global MBA

MA in Financial Economics

MA in Government

Ms. Nathalie Burstein - Nathalie.Burstein@idc.ac.il

MA in Organizational Behavior and Development

Ms. Sharon Kupferberg - sharon.kupferberg@idc.ac.il

MA in Behavioral Economics

MBA in Healthcare Innovation

MA in Human Computer Interaction

MSc in Machine Learning

tuition@idc.ac.il

fax: +972-9-9527640

Disclaimer

Reichman University reserves the right to make changes to all the above-mentioned terms and regulations, without personally notifying all those concerned. Tuition rates and additional fees are subject to change by Reichman University at its discretion, any time prior to the beginning of classes.

MA Government 2022-2023

<u>Tuition & Expenses</u>	<u>Price</u>
MA Government Tuition	\$13,900*
MA Government, specialization with Thesis Tuition	\$15,000*
<u>Optional</u>	
Health Insurance for foreign students for one academic year	\$1,600
Student Union Fee	\$60

* The \$2000 down payment is part of the total tuition fee

Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 equal payments after the \$2000 down payment. Monthly payments begin in November 2022 and should be completed by October 2023.

Please make sure to add \$60 Student Union fee to the first payment following the down payment.

Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By July 28, 2022	No charge. Full refund of down payment
Jul 29 - Aug 25, 2022	25% of down payment
Aug 26 - Sept 15, 2022	50% of down payment
Sept 16 - Sept 29, 2022	75% of down payment
Sept 30 - Oct 31, 2022	100% down payment
Nov 1, 2022 - Jan 29, 2023	25% of tuition fee
Jan 30 - Mar. 20, 2023	50% of tuition fee
Mar. 21 – July 02, 2023	75% of tuition fee
From July 3, 2023	100% tuition fee

MBA Healthcare Innovation 2022-2023

Tuition & Expenses

MBA Healthcare Innovation Tuition

Price

\$26,900*

Optional

Health Insurance for foreign students for one academic year

\$1,600

Student Union Fee

\$60

* The \$2300 down payment is part of the total tuition fee

Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the \$2,300 down payment. Monthly payments begin in November 2022 and should be completed by October 2023.

Please make sure to add \$60 Student Union fee to the first payment following the down payment.

Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By Aug. 11 , 2022	No charge. Full refund of down payment
Aug. 12 - Aug 31 ,2022	25% of down payment
Sept. 01- Sept. 29, 2022	50% of down payment
Sept. 30 - Oct. 20, 2022	75% of down payment
Oct. 21 - Nov. 13.2022	100% down payment
Nov. 14 ,2022 - Jan. 08 ,2023	25% of tuition fee
Jan. 09 - Feb. 28, 2023	50% of tuition fee
March 01 - May .28 ,2023	75% of tuition fee
From May 29, 2023	100% tuition fee

One Year MBA 2022-2023

Tuition & Expenses

One Year MBA Tuition

Price

\$26,900*

Optional

Health Insurance for foreign students for one academic year

\$1,600

Student Union Fee

\$60

* The \$2000 down payment is part of the total tuition fee

Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the \$2,000 down payment. Monthly payments begin in November 2022 and should be completed by October 2023.

Please make sure to add \$60 Student Union fee to the first payment following the down payment.

Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By Aug. 11 , 2022	Full <u>refund</u> of down payment if cancel by this date
Aug. 12 - Aug 31 ,2022	25% of down payment
Sept. 01- Sept.29, 2022	50% of down payment
Sept. 30 - Oct.20, 2022	75% of down payment
Oct. 21 - Nov. 13.2022	100% down payment
Nov. 14 ,2022 - Jan. 08 ,2023	25% of tuition fee
Jan. 09 - Feb. 28, 2023	50% of tuition fee
March 01 - May .28 ,2023	75% of tuition fee
From May 29, 2023	100% tuition fee

MA Organizational Behavior and Development 2022-2023

Tuition & Expenses

MA OBD Tuition

Price

\$15,135 per year (2-year program)

Optional

Health Insurance for foreign students for one academic year

\$1,600

Student Union Fee

\$60

* The \$1000 down payment is part of the total tuition fee

Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 6 payments after the \$1000 down payment. Monthly payments begin in November 2022 and should be completed by April 2023.

Please make sure to add \$60 Student Union fee to the first payment following the down payment.

Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By July 28, 2022	Full refund of down payment
July 29 - August 25, 2022	25% of the down payment
August 26 - September 15, 2022	50% of the down payment
September 16 - September 29, 2022	75% of the down payment
September 30 - October 31, 2022	100% of the down payment
November 1 - January 29, 2023	50% of the tuition fee
January 30 – March 20, 2023	66% of the tuition fee
From March 21, 2023	100% of the tuition fee

MA Behavioral Economics 2022-2023

Tuition & Expenses

MA Behavioral Economics Tuition

Price

63,000 NIS*

Optional

Health Insurance for foreign students for one academic year

\$1,600

Student Union Fee

200 NIS

* The 8000 NIS down payment is part of the total tuition fee.

* Sum to be paid by the first day of classes or in 12 equal payments starting November 2022. **Please note that additional charges for interest and management fees will be added if you pay in installments.**

Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the 8,000 NIS down payment. **Please note that additional charges for interest and management fees will be added if you pay in installments.** Monthly payments begin in November 2022 and should be completed by October 2023.

Please make sure to add 200 NIS Student Union fee to the first payment following the down payment.

Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By Aug 11, 2022	No charge. Full refund of down payment
Aug 12 - Aug 31, 2022	25% of down payment
Sept 01 - Sept 29, 2022	50% of down payment
Sept 30 - Oct 20, 2022	75% of down payment
Oct 21 - Nov 13, 2022	100% down payment
Nov 14, 2022 - Jan 08, 2023	15% of tuition fee
Jan 09 - March 05, 2023	25% of tuition fee
March 06 - July 23, 2023	50% of tuition fee
July 24, 2023 - Feb 25, 2024	75% of tuition fee
From Feb 26, 2024	100% tuition fee

MA Financial Economics 2022-2023

<u>Tuition & Expenses</u>	<u>Price</u>
MA Financial Economics Tuition	73,500 NIS*

Optional

Health Insurance for foreign students for one academic year	\$1,600
Student Union Fee	200 NIS

* The 9,900 NIS down payment is part of the total tuition fee.

* Sum to be paid by the first day of classes or in 12 equal payments starting November 2022. **Please note that additional charges for interest and management fees will be added if you pay in installments.**

Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the 9,900 NIS down payment. **Please note that additional charges for interest and management fees will be added if you pay in installments.** Monthly payments begin in November 2022 and should be completed by October 2023.

Please make sure to add 200 NIS Student Union fee to the first payment following the down payment.

Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By Aug 11, 2022	No charge. Full refund of down payment
Aug 12 - Aug 31, 2022	25% of down payment
Sept 01 - Sept 29, 2022	50% of down payment
Sept 30 - Oct 20, 2022	75% of down payment
Oct 21 - Nov 13, 2022	100% down payment
Nov 14, 2022 - Jan 08, 2023	15% of tuition fee
Jan 09 - March 05, 2023	25% of tuition fee
March 06 - July 23, 2023	50% of tuition fee
July 24 - Aug 31, 2023	75% of tuition fee
From Sept 01, 2023	100% tuition fee

Global MBA 2022-2023

Tuition & Expenses

GMBA Tuition

Price

99,000 NIS*

Optional

Health Insurance for foreign students for one academic year

\$1,600

Student Union Fee

200 NIS

* The 9,900 NIS down payment is part of the total tuition fee.

* Sum to be paid by the first day of classes or in 18 equal payments starting November 2022. **Please note that additional charges for interest and management fees will be added if you pay in installments.**

Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 18 payments after the 9900 NIS down payment. **Please note that additional charges for interest and management fees will be added if you pay in installments.** Monthly payments begin in November 2022 and should be completed by April 2024.

Please make sure to add 200 NIS Student Union fee to the first payment following the down payment.

Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By Aug 11, 2022	No charge. Full refund of down payment
Aug 12 - Aug 31, 2022	25% of down payment
Sept 01 - Sept 29, 2022	50% of down payment
Sept 30 - Oct 20, 2022	75% of down payment
Oct 21 - Nov 13, 2022	100% down payment
Nov 14, 2022 - Jan 08, 2023	15% of tuition fee
Jan 09 - March 05, 2023	25% of tuition fee
March 06 - July 23, 2023	50% of tuition fee
July 24, 2023 - Feb 25, 2024	75% of tuition fee
From Feb 26, 2024	100% tuition fee

MA in Human-Computer Interaction 2022-2023

<u>Tuition & Expenses</u>	<u>Price</u>
MA HCI Tuition	73,500 NIS*

Optional

Health Insurance for foreign students for one academic year	\$1,600
Student Union Fee	200 NIS

* The 8,000 NIS down payment is part of the total tuition fee.

* Sum to be paid by the first day of classes or in 12 equal payments starting November 2022. **Please note that additional charges for interest and management fees will be added if you pay in installments.**

Terms of Payment

Tuition can be paid in one single payment by the beginning of the school year or can be split in up to 12 payments after the 8,000 NIS down payment. **Please note that additional charges for interest and management fees will be added if you pay in installments.** Monthly payments begin in November 2022 and should be completed by October 2023.

Please make sure to add 200 NIS Student Union fee to the first payment following the down payment.

Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

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By July 28, 2022	No charge. Full refund of down payment
Jul 29 - Aug 25, 2022	25% of down payment
Aug 26 - Sept 15, 2022	50% of down payment
Sept 16 - Sept 29, 2022	75% of down payment
Sept 30 - Oct 31, 2022	100% down payment
Nov 1, 2022 - Jan 29, 2023	25% of tuition fee
Jan 30 - Mar. 20, 2023	50% of tuition fee
Mar. 21 – July 02, 2023	75% of tuition fee
From July 3, 2023	100% tuition fee

M.Sc in Machine Learning and Data Science 2022-2023

<u>Tuition & Expenses</u>	<u>Price</u>
MSc Machine Learning Tuition	70,000 NIS*

Optional

Health Insurance for foreign students for one academic year	\$1,600
Student Union Fee	200 NIS

* The 8,000 NIS down payment is part of the total tuition fee.

* Sum to be paid by the first day of classes or in 12 equal payments starting November 2022. **Please note that additional charges for interest and management fees will be added if you pay in installments.**

Terms of Payment

Tuition can be paid in one single payment by the beginning of the school year or can be split in up to 12 payments after the 8,000 NIS down payment. **Please note that additional charges for interest and management fees will be added if you pay in installments.** Monthly payments begin in November 2022 and should be completed by October 2023.

Please make sure to add 200 NIS Student Union fee to the first payment following the down payment.

Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

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By July 28, 2022	No charge. Full refund of down payment
Jul 29 - Aug 25, 2022	25% of down payment
Aug 26 - Sept 15, 2022	50% of down payment
Sept 16 - Sept 29, 2022	75% of down payment
Sept 30 - Oct 31, 2022	100% down payment
Nov 1, 2022 – Mar. 19, 2023	25% of tuition fee
Mar. 20 – June 29, 2023	50% of tuition fee
June 30 – Dec. 28, 2023	75% of tuition fee
From Dec. 29, 2023	100% tuition fee