

## Tuition Fees and Terms of Payment

### Graduate degrees 2023-24

Dear Student,

Below please find all the necessary information regarding tuition regulations and payment options for the graduate degrees at Reichman University. Should you have any questions, you are welcome to contact the [Tuition office](#).

#### General Information

- [Down Payment](#)
- [Scholarships / Discounts / Other Funding](#)
- [Health Insurance](#)
- [Student Union Fee](#)
- [Regulations and procedures for the cancellation or cessation of studies](#)
- [Tuition Department Reception Hours and Contact Details](#)
- [Disclaimer](#)

[MA Government](#)

[MBA Healthcare Innovation](#)

[One Year MBA](#)

[MA Financial Economics](#)

[Global MBA](#)

[MA in Human Computer Interaction](#)

[M.Sc Machine Learning & Data Science](#)

### General Information

#### Down Payment

The down payment is due within **two weeks** from the date of your acceptance letter and is part of the total tuition fee. The down payment can be paid either by credit card, check or wire transfer to Reichman University's bank account. Please see below the payment options.

	<u>Graduate Programs Priced in \$USD</u> One Year MBA MBA in Healthcare MA in Government	<u>Graduate Programs Priced in NIS</u> Global MBA MA in Financial Economics MA in HCI MSc in Machine Learning
General	The down payment is due in USD. If you choose to pay the required amount in NIS, the value in USD will be determined according to the exchange rate on the day that the payment is received.	The down payment is due in NIS. If you choose to pay the required amount in \$USD, the value in NIS will be determined according to the exchange rate on the day that the payment is received.
<b>Online Payment by Credit Card</b>	Please enter the candidate info station (your login details can be found in your acceptance email) and click on Payments > Credit Card Payment	
	Payment with an Israeli Credit Card allows 3-18 payments with interest.	Payment is possible in \$USD or in NIS. The down-payment amount will appear in the student's candidate info station in \$USD. If the amount is higher than the requested deposit amount in NIS, the extra amount will be transferred to cover the balance of your tuition fee. If the amount paid is lower than the requested down-payment amount in NIS, the difference in NIS will be added to the balance of your tuition payment.
<b>Payment by check</b>	Checks in USD are acceptable up to the amount of \$5,000 per check.	Checks in NIS are acceptable.

	<p><b>Please make the check out to Reichman University and send to the following address:</b> Reichman University (CC) Tuition Department P.O. Box 167 Herzliya 4610101 Israel</p>
<p><b>Payment by wire transfer</b></p>	<p>Please make out the wire transfer to:</p> <p><b>Beneficiary: Reichman University (CC)</b> Bank: 12-Hapoalim Bank Branch: 628-Herzliya Branch Acct. No.: 244144 Swift Code : Poalilit IBAN: IL90-0126-2800-0000-0244-144</p> <p>A period of one week is necessary in order to receive confirmation of wire transfers. Make sure to indicate the applicant's name and ID/student number on the transaction document and email the confirmation to <a href="mailto:rris.master@runi.ac.il">rris.master@runi.ac.il</a></p> <p>There may be an extra charge by the bank when wiring a payment. Applicants are responsible for paying any extra fees that may be deducted by the bank.</p>

### **Scholarships / Discounts / Other Funding**

Should a scholarship, Student Authority (Minhal HaStudentim) grant, or any other form of funding be granted to the student, the student should contact the tuition department in order to receive a revised payment plan.

**Graduates of Reichman University Undergraduate Programs are entitled to a 10% discount from the total program tuition fees.**

### **Health Insurance**

The health insurance fee is 1600 \$USD<sup>1</sup> per academic year. For health insurance information (if required), please contact [RRIS.Insurance@runi.ac.il](mailto:RRIS.Insurance@runi.ac.il)

### **Student Union Fee**

The Student Union fee is 200 NIS / 60 \$USD. This is a one-time payment. Should you decide not to be a member of the student union, please make sure to notify the Student Union Office in writing and sign a concession form no later than Nov. 22<sup>nd</sup>, 2023.

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<sup>1</sup> Price is subject to change

### Disclaimer

Reichman University reserves the right to make changes to all the above-mentioned terms and regulations, without personally notifying all those concerned.

Tuition rates and additional fees are subject to change by Reichman University at its discretion, any time prior to the beginning of classes.

### Regulations and procedures for the cancellation or cessation of studies

A student who has registered to study at Reichman University (RU) and has paid the down payment will be considered a Reichman University student in every respect. If extraordinary personal circumstances arise that prevent a student from fulfilling their commitment to study at Reichman University, the student can cancel their registration by submitting a notification in writing by e-mail and must confirm receipt by the department. In order to avoid any misunderstanding, **a telephone conversation will not be considered official notice of cessation of studies. Only a formal notice in writing from the student**, submitted to the Admissions Office, will be considered valid in this matter.

Reichman University will charge the student partial tuition, at a rate based on the date the notification was received. The exact dates are detailed below for each graduate program separately. The earlier Reichman University is notified, the less the student is charged.

**Notification of cancellation, cessation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship or discounts, which will be cancelled retroactively according to the guidelines of the specific scholarship or discount.**

Only after all of the instructions above are completed and all tuition payments are settled in accordance with the cancellation schedule, will the student's account be closed.

### Tuition Department Reception Hours and Contact Details

Sun. until Thurs.

10:00 – 13:00 and 15:00-16:00

#### **Ms. Ronit Izak**

[izakr@runi.ac.il](mailto:izakr@runi.ac.il)

MA in Financial Economics

GMBA

MA Government

MA in HCI

#### **Ms. Nathalie Burstein**

[Nathalie.Burstein@runi.ac.il](mailto:Nathalie.Burstein@runi.ac.il)

MBA Healthcare

One Year MBA

#### **Ms. Sharon Kupferberg**

[sharon.kupferberg@runi.ac.il](mailto:sharon.kupferberg@runi.ac.il)

M.Sc in Machine Learning

#### **General**

[tuition@runi.ac.il](mailto:tuition@runi.ac.il)

fax: +972-9-9527640



## MA Government 2023-24

<u>Tuition &amp; Expenses</u>	<u>Price</u>
MA Government Counter Terrorism / Diplomacy / Research Tuition	<b>\$14,700*</b>
MA Government, specialization with Thesis Tuition	<b>\$15,900*</b>
<u>Optional</u>	
Health Insurance for foreign students for one academic year	<b>\$1,600</b>
Student Union Fee	<b>\$60**</b>

\* The \$2000 down payment is part of the total tuition fee. Students who pay in NIS, please note that the value in USD will be determined according to the exchange rate on the day the payment is received.

Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2023.

### Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 equal payments after the \$2000 down payment. Monthly payments begin in November 2023 and should be completed by October 2024. The first tuition payment includes a \$60 fee for the Student Union.

### Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By July 24, 2023	No charge. Full refund of down payment
July 25 - Aug. 21, 2023	25% of down payment
Aug. 22 - Sept. 11, 2023	50% of down payment
Sept. 12 – Sept. 26, 2023	75% of down payment
Sept. 27 – Oct. 22, 2023	100% down payment
Oct. 23, 2023 – Jan. 21, 2024	25% of tuition fee
Jan. 22 – March 24, 2024	50% of tuition fee
March 25 – June 23, 2024	75% of tuition fee
From June 24, 2024	100% tuition fee

#### **Reichman University (IDC Herzliya) | Finance Department**

Public Benefit Company P.O.Box 167, Herzliya 4610101, Israel | [www.runi.ac.il](http://www.runi.ac.il) | secretariat Tel: +972 9 9527318  
ksafim@runi.ac.il | Tuition Department Tel: +972 9 9527256 | Supplier Department Tel: +972 9 9527228  
Salary Department Tel: +972 9 9527245/313 | Fax: +972 9 9568616

Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.

## MBA Healthcare Innovation 2023-2024

### Tuition & Expenses

**MBA Healthcare Innovation Tuition**

### Price

**\$28,500\***

### Optional

Health Insurance for foreign students for one academic year

**\$1,600**

Student Union Fee

**\$60\*\***

\* The \$2300 down payment is part of the total tuition fee. Students who pay in NIS, please note that the value in USD will be determined according to the exchange rate on the day the payment is received.

\*\* Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2023.

### Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the \$2,300 down payment. Monthly payments begin in November 2023 and should be completed by October 2024. The first tuition payment includes a \$60 fee for the Student Union.

### Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

<b>Date of notification</b>	<b>Amount to be charged</b>
By Aug 06, 2023	No charge. Full refund of down payment
Aug. 07 - Aug. 30, 2023	25% of down payment
Aug. 31 - Sept. 27, 2023	50% of down payment
Sept 28 - Oct. 22, 2023	75% of down payment
Oct. 23 - Nov. 12, 2023	100% down payment
Nov. 13, 2023 - Jan. 07, 2024	25% of tuition fee
Jan. 08 - Mar. 03, 2024	50% of tuition fee
Mar 04 – May 19, 2024	75% of tuition fee
From May 20, 2024	100% tuition fee

Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.

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## One Year MBA 2023-2024

<u>Tuition &amp; Expenses</u>	<u>Price</u>
<b>One Year MBA Tuition</b>	<b>\$28,500*</b>

### Optional

Health Insurance for foreign students for one academic year	<b>\$1,600</b>
Student Union Fee	<b>\$60**</b>

\* The \$2000 down payment is part of the total tuition fee. Students who pay in NIS, please note that the value in USD will be determined according to the exchange rate on the day the payment is received.

\*\*Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2023.

### Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the \$2,000 down payment. Monthly payments begin in November 2023 and should be completed by October 2024. The first tuition payment includes a \$60 fee for the Student Union.

### Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By Aug 06, 2023	Full <u>refund</u> of down payment if cancel by this date
Aug. 07 - Aug. 30, 2023	25% of down payment
Aug. 31 - Sept. 27, 2023	50% of down payment
Sept 28 - Oct. 22, 2023	75% of down payment
Oct. 23 - Nov. 12, 2023	100% down payment
Nov. 13, 2023 - Jan. 07, 2024	25% of tuition fee
Jan. 08 - Mar. 03, 2024	50% of tuition fee
Mar 04 – May 19, 2024	75% of tuition fee
From May 20, 2024	100% tuition fee

Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.

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## MA Financial Economics 2023-2024

### Tuition & Expenses

MA Financial Economics Tuition

### Price

77,900 NIS\*

### Optional

Health Insurance for foreign students for one academic year

5,600 NIS

Student Union Fee

200 NIS\*\*

\* The 9,900 NIS down payment is part of the total tuition fee. Students who pay in US dollars, please note that the value in shekels will be determined according to the exchange rate on the day the payment is received.

\* Sum to be paid by the first day of classes or in 12 equal payments starting November 2022. **Please note that additional charges for interest and management fees will be added if you pay in installments.**

\*\*Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2023.

### Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the 9,900 NIS down payment. **Please note that additional charges for interest and management fees will be added if you pay in installments.** Monthly payments begin in November 2023 and should be completed by October 2024. The first tuition payment includes a 200 NIS fee for the Student Union.

### Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By Aug 06, 2023	No charge. Full refund of down payment
Aug. 07 – Aug. 30, 2023	25% of down payment
Aug. 31 – Sept. 27, 2023	50% of down payment
Sept. 28 - Oct. 22, 2023	75% of down payment
Oct. 23 - Nov. 12, 2023	100% down payment
Nov. 13, 2023 – Jan. 07, 2024	15% of tuition fee
Jan. 08 – Mar. 3, 2024	25% of tuition fee
Mar. 04 – July 14, 2024	50% of tuition fee
July 15 – Aug. 25, 2024	75% of tuition fee
From Aug. 26, 2024	100% tuition fee

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Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.

## Global MBA 2023-2024

### Tuition & Expenses

**GMBA Tuition**

### Price

**104,900 NIS\***

### Optional

Health Insurance for foreign students for one academic year

**5,600 NIS**

Student Union Fee

**200 NIS\*\***

\* The 9,900 NIS down payment is part of the total tuition fee. Students who pay in US dollars, please note that the value in shekels will be determined according to the exchange rate on the day the payment is received.

\* Sum to be paid by the first day of classes or in 18 equal payments starting November 2022. **Please note that additional charges for interest and management fees will be added if you pay in installments.**

\*\*Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2023.

### Terms of Payment

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 18 payments after the 9900 NIS down payment. **Please note that additional charges for interest and management fees will be added if you pay in installments.** Monthly payments begin in November 2023 and should be completed by April 2025. The first tuition payment includes a 200NIS fee for the Student Union.

### Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

<b>Date of notification</b>	<b>Amount to be charged</b>
By Aug. 06, 2023	No charge. Full refund of down payment
Aug. 07 - Aug. 30, 2023	25% of down payment
Aug 31 - Sept. 27, 2023	50% of down payment
Sept. 28 - Oct. 22, 2023	75% of down payment
Oct. 23 - Nov. 12, 2023	100% down payment
Nov. 13, 2023 - Jan. 07, 2024	15% of tuition fee
Jan. 08 – Mar 03, 2024	25% of tuition fee
Mar. 04 - July 14, 2024	50% of tuition fee
July 15, 2024 - Feb. 16, 2025	75% of tuition fee
From Feb. 17, 2025	100% tuition fee

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Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.

## MA in Human-Computer Interaction 2023-2024

<u>Tuition &amp; Expenses</u>	<u>Price</u>
MA HCI Tuition	77,900 NIS*

### Optional

Health Insurance for foreign students for one academic year	5,600 NIS
Student Union Fee	200 NIS**

\* The 8,000 NIS down payment is part of the total tuition fee.

\* Sum to be paid by the first day of classes or in 12 equal payments starting November 2022. **Please note that additional charges for interest and management fees will be added if you pay in installments.** Students who pay in US dollars, please note that the value in shekels will be determined according to the exchange rate on the day the payment is received.

\*\*Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2023.

### Terms of Payment

Tuition can be paid in one single payment by the beginning of the school year or can be split in up to 12 payments after the 8,000 NIS down payment. **Please note that additional charges for interest and management fees will be added if you pay in installments.** Monthly payments begin in November 2023 and should be completed by October 2024. The first tuition payment includes a 200 NIS fee for the Student Union.

### Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By July 24, 2023	No charge. Full refund of down payment
July 25 - Aug. 21, 2023	25% of down payment
Aug. 22 - Sept. 11, 2023	50% of down payment
Sept. 12 – Sept. 26, 2023	75% of down payment
Sept. 27 – Oct. 22, 2023	100% down payment
Oct. 23, 2023 – Jan. 21, 2024	25% of tuition fee
Jan. 22 – March 24, 2024	50% of tuition fee
March 25 – June 23, 2024	75% of tuition fee

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From June 24, 2024

100% tuition fee

Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.



## M.Sc in Machine Learning and Data Science 2023-2024

### Tuition & Expenses

MSc Machine Learning Tuition

### Price

74,200 NIS\*

### Optional

Health Insurance for foreign students for one academic year

5,600 NIS

Student Union Fee

200 NIS\*\*

\* The 8,000 NIS down payment is part of the total tuition fee. Students who pay in US dollars, please note that the value in shekels will be determined according to the exchange rate on the day the payment is received.

\* Sum to be paid by the first day of classes or in 12 equal payments starting November 2022. **Please note that additional charges for interest and management fees will be added if you pay in installments.**

\*\*Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2023.

### Terms of Payment

Tuition can be paid in one single payment by the beginning of the school year or can be split in up to 12 payments after the 8,000 NIS down payment. **Please note that additional charges for interest and management fees will be added if you pay in installments.** Monthly payments begin in November 2023 and should be completed by October 2024. The first tuition payment includes a 200 NIS fee for the Student Union.

### Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

Date of notification	Amount to be charged
By July 16, 2023	No charge. Full refund of down payment
July 17 – Aug. 13, 2023	25% of down payment
Aug. 14 – Sept. 03, 2023	50% of down payment
Sept. 04 - Sept. 19, 2023	75% of down payment
Sept. 20 - Oct. 22, 2023	100% down payment
Oct. 23, 2023 – March 24, 2024	25% of tuition fee
March 25. - June 23, 2024	50% of tuition fee
June 24 – Dec. 22, 2024	75% of tuition fee
From Dec. 23, 2024	100% tuition fee

Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.

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