

CV of Amir Rubin

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Academic Employment

Associate Professor, Interdisciplinary Center (IDC), Herzliya, since May 2010

Visiting Associate Professor, Tel-Aviv University, Recanati School of Management, September 2009-April 2010

Associate Professor (with tenure), Simon Fraser University, since September 2009

Assistant Professor, Finance, Simon Fraser University, August 2003 – August 2009

Education

University of British Columbia: Ph.D. (Finance), 1998-2003

Hebrew University, MA Economics and Finance, Cum Laude, 1995

Hebrew University, BA Economics and Business Admin., Cum Laude, 1993

Publications (refereed)

Amir Rubin and Daniel R. Smith, 2010, "Comparing Different Explanations of the Volatility Trend", *Journal of Banking and Finance*, Forthcoming.

Barnea, Amir and Amir Rubin, 2010, "Corporate Social Responsibility as a Conflict between Shareholders", *Journal of Business Ethics* 97, 71–86. (one of the two leading journals in Business ethics – Financial Times 25 list)

Rubin, Amir and Eran Rubin, 2010, "Informed Investors and the Internet", *Journal of Business Finance & Accounting* 37, 841-865.

Kraus, Alan and Amir Rubin, 2010, "Reducing Managers' Incentives to Cannibalize: Managerial Stock Options when Shareholders are Diversified", *Journal of Financial Intermediation* 19, 439-460.

Rubin, Amir and Daniel R. Smith, 2009, "Institutional Ownership, Volatility, and Dividends", *Journal of Banking and Finance* 33, 627-639.

Rubin, Amir, 2008, "Political Views and Corporate Decision Making: The Case of Corporate Social Responsibility", *The Financial Review* 43, 337-360

Rubin, Amir, 2007, "Ownership Level, Ownership Concentration and Liquidity", *Journal of Financial Markets* 10, 219-248.

Rubin, Hillel; Amir Rubin; Christian Reuter, and Jürgen Köngeter, 2006, "Sustainable Integrated Water Resources Management (IWRM) in a Semi-Arid Area", *International Journal of Environmental, Cultural, Economic and Social Sustainability* 2 (3), 165-180

Rubin, Amir, 2006, "Diversification and Corporate Decisions", *Corporate Ownership and Control* 3 (3), 209-212.

Rubin, Amir, 2005, "A Rationale for the Market Maker Structure", *Journal of International Finance and Economics* 2 (1), 84-97.

Kraus, Alan and Amir Rubin, 2003, "The Effect of Short Sale Constraint Removal on Volatility in the Presence of Heterogeneous Beliefs", with Alan Kraus, *International Review of Finance* 4 (3), 171-188.

Conference Proceedings (refereed)

Rubin, Eran and Amir Rubin, "Information Systems and Stock Return Volatility", *14th Americas Conference on Information Systems (AMCIS 2008)*, Toronto, August 14-17, 2008

Publications (in Hebrew)

- Barnea, Amir and Amir Rubin, 2008, "The Firms are Increasing Their CSR Expenditure." *Industrial Engineering* 70, pp.20-26.
- Rubin, Amir, 2006, "Who is Willing to Incur the Cost of Pollution?" *Industrial Engineering* 67, pp.37-59.
- Rubin, Amir, 2004, "Principles for the Evaluation and Analysis of the Economic Impacts of Soil and Groundwater Pollution", *Water & Environment*, no. 60, 11-13.
- Rubin, Hillel and Amir Rubin, 2003, "Aspects, Constraints and Calculations Associated with the Improvement of Water Resources Quality, Part II: Options for the Water Resources Quality Improvement", *Water & Environment*, no. 59, pp. 32-35, 67-70.
- Rubin, Hillel and Amir Rubin, 2003, "Aspects, Constraints and Calculations Associated with the Improvement of Water Resources Quality, Part I: Analysis of the Basic Condition", *Water & Environment*, no. 58, pp. 7-8, 19, 22-23.

Research Papers (under review)

- Rubin, Eran and Amir Rubin, "The Impact of Business Intelligence Systems on Stock Return Volatility"
- Rubin, Amir and Alexander Vedrashko, "Market Timing and CEO Talent"

Research in Progress

- Rubin, Amir and Eran Rubin, "News and Media Covering News"
- Michaely, Roni; Amir Rubin and Alexander Vedrashko, "Corporate Governance and the Timing of Earnings Announcements"

Papers Presented at Conferences

- FMA, NYC, October 2010, "Market Timing and Managerial Talent", Rubin, Amir and Alex Vedrashko.
- European Finance Association, Hamburg, August 2010, "Market Timing and Managerial Talent", Amir Rubin and Alex Vedrashko.
- IDC Summer Finance, Herzliya, Israel, July 2010, "Corporate Governance and the Timing of Earnings Announcements", Michaely, Roni; Amir Rubin and Alexander Vedrashko.
- FMA Europe, Hamburg, June 2010, "Market Timing and Managerial Talent", Rubin, Amir and Alex Vedrashko
- FIRS, Florence, Italy, June 2010, "Market Timing and Managerial Talent", Rubin, Amir and Alex Vedrashko
- Eastern Finance Association, Washington DC, April 2009, "Alternative Explanations of the Volatility Trend: Are They Really That Different?", Rubin, Amir and Daniel Smith
- Pacific Northwest Finance Conference (PNWFC), University of Washington, Seattle, Washington, Nov. 2008, "Market Timing and Managerial Talent", Rubin, Amir and Alex Vedrashko.
- Northern Finance Association, Kananaskis Village, Alberta, Sept. 2008, "Alternative Explanations of the Volatility Trend: Are They Really That Different?", Rubin, Amir and Daniel Smith
- American Finance Association, New Orleans, Jan. 2008, "Volatility, Dividends and Institutional Ownership", Rubin, Amir and Daniel Smith
- Northern Finance Association, Toronto, Ontario, Sept. 2007, "Volatility, Dividends and Institutional Ownership", Rubin, Amir and Daniel Smith
- Pacific Northwest Finance Conference (PNWFC), University of Washington, Seattle, Washington, Oct. 2006, "Volatility, Dividends and Institutional Ownership", Rubin, Amir and Daniel Smith
- Northern Finance Association, Montreal, Quebec, Sept. 2006, "Ownership Level, Ownership Concentration and Liquidity", Rubin, Amir and Daniel Smith
- European Finance Association, Zurich, Switzerland, Aug. 2006, "Corporate Social Responsibility as a Conflict between Shareholders", Barnea, Amir and Amir Rubin
- London Business School Conference on CSR, London Business School, London, UK, July 2006, "Political Views and Corporate Decision Making: The Case of Corporate Social Responsibility", Rubin, Amir
- 2nd Annual Corporate Governance Conference, Washington University, St. Louis, Mo., Nov. 2005, "Corporate Social Responsibility as a Conflict between Shareholders", Barnea, Amir and Amir Rubin
- Northern Finance Association, Vancouver, BC, Sept. 2005, "Political Views and Corporate Decision Making: The Case of Corporate Social Responsibility", Rubin, Amir
- UC Berkeley Conference on CSR, UC Berkeley, CA., Apr. 2005, "Corporate Social Responsibility as an Agency Conflict", Barnea, Amir and Amir Rubin
- Financial Management Association, New Orleans, Oct. 2004, "Corporate Social Responsibility and Ownership Structure", Barnea, Amir and Amir Rubin

Northern Finance Association, St. John's, Newfoundland, Sept. 2004, "Corporate Social Responsibility and Ownership Structure", Barnea, Amir and Amir Rubin
Finance and Accounting Conference, Tel Aviv, Israel, Dec. 2003, "Corporate Social Responsibility and Ownership Structure", Barnea, Amir and Amir Rubin.
Northern Finance Association, Quebec City, Quebec, Sept. 2003, "What do Shareholders Really Want? Incentive Contracts and Debt Policy when Investors are Diversified", Rubin, Amir.
Northern Finance Association, Banff, Alberta, Sept. 2002, "A Rationale for the Market Maker Structure", Rubin, Amir
European Finance Association, Berlin, Aug. 2002, "The Effect of Index Option Initiation on Volatility in the Presence of Heterogeneous Beliefs and Short Sales Constraint", Kraus, Alan and Amir Rubin.

Funded Research

Social Sciences and Humanities Research Council of Canada, SFU, 2008, "Public Information and Financial Markets", \$56,480
Discover Park Initiative, SFU, 2008, "Information and the Internet", \$10,000
Social Sciences and Humanities Research Council of Canada, 2006, "Liquidity and Ownership", \$6,680
Social Sciences and Humanities Research Council of Canada, 2004, "Corporate Social Responsibility and Ownership Structure", \$3,750
President Research Grant, 2003, "Corporate Social Responsibility", \$10,000

Honors and Awards

Research Excellence Award for Junior Faculty, Simon Fraser University, 2006 (awarded May, 2007)
Research Excellence Award for non-tenure Finance Faculty, Simon Fraser University, 2008 (awarded May, 2009)

Referee / Assessor

Annals of Finance, Canadian Journal of Administrative Science (Finance Area), Financial Management, Journal of Banking and Finance, Journal of Business Ethics, Journal of Business Finance & Accounting, Journal of Financial Markets, Management Science, Review of Financial Studies, SSHRC (Finance Area)

Conference Committees

2010, Inter-Disciplinary Center Finance Conference
2009, 2010 FMA European Conference Program Committee
2009, EFA (Eastern Finance Association) Program Committee
2004 NFA Conference Program Committee

Discussant at Conferences

Inter-Disciplinary Center Finance Conference, Herzliya, Israel, 2007
Northern Finance Association, Montreal, Quebec, 2006
Inter-Disciplinary Center Finance Conference, Herzliya, Israel, 2006
Northern Finance Association, Vancouver, British Columbia, 2005
UBC Finance Conference, Tofino, British Columbia, 2003
Northern Finance Association, Quebec City, Quebec, 2003
Northern Finance Association, Banff, Alberta, 2002
European Finance Association, Berlin, 2002

Graduate Supervision

Raymond Xie and Michele Lau, Empirical Study on Canadian Stock Market Overreaction and Returns of the Bay Trading Strategy, April 2008
Anna Liu and Tony Zhu, Institutional Ownership and Systematic Risk, July 2009
Greta Fresecheko, Volatility and Dividend Announcements, July 2009

Teaching Experience

IDC, "Fundamentals of Finance", "Futures and Options" (International program)
Simon Fraser University, "Introduction to Finance (BUS 312)", "Financial Management (BUS 413)", "Foundations of Financial Economics" (BUS 802), "Portfolio Theory" (ECON 815)
University of British Columbia, "Business Finance (COM 397)"

ISA – seminars for new recruits of the ISA, “Issues in Mutual Fund Regulation and Supervision”, 1996
Hebrew University, Jerusalem, Teaching Assistant Economics, 1992 – 1993
Hebrew University, Jerusalem, Teaching Assistant in Computer Lab, 1992 – 1993

Media Recognition of Research

“Political Views Affect Firms' Corporate Social Responsibility”, Science Daily, Sept 22, 2008-10-22
Rachel Mendleson, “Study finds Democrats care more”, Mclean’s Magazine, Oct 8. 2008

Professional Interests

Teaching: Corporate finance, investments, portfolio theory
Research: Corporate finance, corporate governance, investments, corporate social responsibility

Professional Experience

ISA - Israel Security Authority (Israeli SEC), Mutual Funds Department, Economist: 1993-1998
Duties involved: regulation of mutual funds, development of risk analysis tools for funds portfolio, supervision of disclosure in prospectus of funds and corporation.

Extended Studies (non-degree)

Extension study program in Washington DC and NYC as a delegate from the ISA: summer 1997
The University of Moscow, Russia, “Liberalization of capital market and the change from planned to market economy”, summer 1996