

UNDERGRADUATE DOUBLE MAJOR DEGREE

ECONOMICS AND BUSINESS ADMINISTRATION

Dear prospective student,

My name is Dr. Yael Hadass and I am the academic head of Economics at the double major degree of the Business Administration and Economics BA at the Raphael Recanati International School at IDC Herzliya.

I earned my BA in English and Economics and MA in Economics at Tel Aviv University, and my PhD at Harvard University. I have over 15 years of business experience in managing a major publishing house, and for the past 5 years I am the academic head of the Economics program at the Raphael Recanati international school at IDC.

I am writing to invite you to learn about our program. Our program is a double major degree, which means that you will gain mastery of two subjects – Economics and Business Administration.

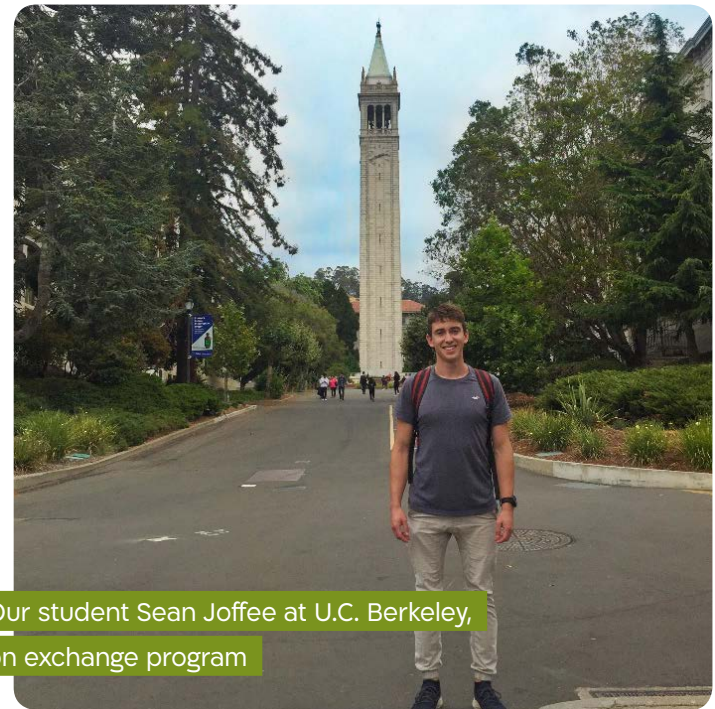
In Economics we study how economic decisions are made. How do consumers decide what to buy? How much they are willing to pay? How firms decide what to produce? At what price to sell them? How does the government decide how much taxes to collect and on which projects and services to spend them? Understanding the answer to these questions gives you a competitive edge for any leading position either in the private or the public sector. One of the strengths of our program, is the unique knowledge it gives you in analyzing data. We teach our students data analysis and econometrics, which is the unique combination of statistics and economics. This knowledge is highly appreciated in the labor market and give our students an opportunity to compete over positions that offer a relatively higher starting salary compared with traditional entry level business positions.

If the Economic side of the degree shapes your analytical thinking, the Business side will endow you with practical tools. In the Business part you will study finance and accounting, marketing, entrepreneurship, leadership and many more useful tools that will help you in your career.

Our faculty members earned their PhD's at leading international schools – Harvard, Stanford, Berkeley, Yale, and of course Tel Aviv University. Our faculty teaches at the highest level and has connections with faculty members abroad, which help us with sending our students to fantastic exchange program all over the world.

As the head of this program, my goal is that our students receive the best career and education opportunities after they graduate. I am very proud to say that our graduates have already found their way into advanced degrees at leading international universities and companies. Our students take graduate classes at Berkeley on an exchange program, study towards a Masters degree at London School of Economics, and are recruited by firms such as J.P Morgan, Ebay, Ernst and Young and many more.

In the pre-Covid era, I used to take all the students in the program to learn economics outside of the classroom. We visited cool companies such as Google headquarters in Tel Aviv (in which we even met the CEO of Google Israel), the trading room of Bank Hapoalim, The Knesset - to learn about how government works, and even visited Kuchinate, a unique women organization of asylum seekers.



Our student Sean Joffee at U.C. Berkeley,
on exchange program



Our visit at Google's Headquarters

Testimonials:



Talia Attia • 1st
Behavioral Economics Student

1mon ...

I am very happy with my decision to pursue a degree in Business Administration and Economics at IDC. The curriculum was well planned and diverse, providing students with both theoretical and practical knowledge and skills to succeed in their professions, regardless of the career path they choose. I especially enjoyed seeing how all the knowledge we accumulated from various courses came together to help us write our final policy paper. This was certainly one of the highlights of the program for me - seeing all the pieces being put together to create something we are proud of! I really enjoyed the process of researching, writing my first regression, analyzing data, and using all the skills IDC equipped us with to offer policy recommendations to real life issues. This would not have been possible without the help of our amazing faculty members. Thank you Yael! You really go above and beyond to give students the best possible experience and your sincere care towards each student is incredible! As a result of my very positive experience, I decided to continue my education at IDC and am currently in the MA program of Behavioral Economics. I'd be more than happy to answer any questions about the program or IDC!



Adam Ross • 1st
International R&D Incentives | KPMG Israel

1mon ...

Those applicants will be lucky to be accepted! I can say that choosing to study the Economics program at IDC was for sure the right decision. Besides for the incredible atmosphere and personal attention shown to each student, the course definitely prepared me for the big world of business. Good luck to the applicants :)

All these visits were both very interesting as well as fun and provided a unique learning opportunity of various topics that we learned in the classroom. We will of course go to many more tours like that once Covid-19 will be over.

While we are limited to Zoom, we bring great speakers that will enhance our student's learning experience even when they are confined to their homes. An example of such a speaker who spoke to us only few weeks ago, is Seth Harris, who was the secretary (minister) of labor in the Barack Obama administration. For next semester we have lined up very impressive entrepreneurs with corporate experience, who will share their career advice with our students.

We have a close network of alums who come every year to share their experience from the labor market with our students. This year we did the big career event on zoom, which allowed our alums who work abroad to participate and share their international experience. If you want to read about the class of 2020 you can read about them [here](#).

Our students are amazingly innovative, and they form clubs which enrich their learning experience.

Zach Okun, who, with his friends, founded the investment club writes the following: "The Investment Group ("IG") at IDC was founded in 2019. At its launch, IG had over 100 applicants, accepting the 30 most motivated and talented students. This year IG has 100+ members across 4 different educational tracks. IG is focused on educating students on understanding the financial markets and teaching them to invest in them. Its goal of a student led fund will complement and enhance the educational component of the club. Through IG's many initiatives, it will contribute to the financial industry in Israel and build a dynamic and sustainable financial network for both new olim (immigrants) and Israelis alike. This, in turn, will support the goal of attracting and keeping young professionals in Israel."

Another fantastic student's initiative is happening these days. Our student Simon Rouxel, who is one of the founders of this initiative explains: "The Startup Nation Challenge is a tech-driven entrepreneurship competition lasting six weeks during the Spring of 2021, which will take place online. This event is organised for the students of four universities located in Israel and the United Kingdom, namely the London School of Economics, Imperial College London, IDC, and the Technion."

10 groups of 4 participants are formed, each group containing one student from each of the four host universities. From the day these groups are announced, the latter have 6 weeks to create, develop, and test their product, which should be technology-based.

Each team will be allocated a top-class mentor to help them refine their idea. You'll be guided by startup advisors that have accompanied hundred of startups, entrepreneurs that have created hundred-million dollar companies, and investors that have invested billions of dollars.

Finally, each group will present a deck and pitch their ideas in front of our jury and the top three teams will win the opportunity to pitch in front of prestigious incubators as well as some cash prizes, flight tickets, and much more. You can read more about their magnificent work in this [website](#).

I invite you to read student and alums testimonials, below, as they posted them in response to a post about our application season.

I am looking forward to seeing you all in our open day, on March 18 at 7:00pm Israel time.

Best wishes

Dr. Yael Hadass



Out visit at Soreq Desalination Center

The IG - Student Led Investment Club



Testimonials:



Brenna Hymowitz • 1st 1mon ...
BA Business & Economics Student || Member of In...

I am so lucky to be apart of this program. As a first year student living abroad amongst this challenging time, I've had the comfort of my interests and passions before me. I am so honored to be a part of a program that provides top notch professional lecturers that care about enriching their students. IDC's Business Administration and Economics dual degree will allow you to pursue your career interests while learning more about the evolving world we live in. I am looking forward to the next few years!! If you're on the fence about this degree, get off of it!! You won't regret it!! Come join us!!



Eyal Dorenbaum Gold • 1st 1mon ...
Student at Interdisciplinary Center Herzliya

Joining this program was probably one of the biggest decisions I have made in my life so far and there's not even a single minute I regret it. As a first year student living abroad for the first semester, all I can say is that this program encourages students to give their best. I had to study in an 8 hour different time zone and there was not a single moment where I felt that IDC wasn't taking care of me. I always had the opportunity to contact the professors as well as other students and for that I am grateful. If anyone has any question, please contact me. I will be very happy to help you!



Eyal Harrison • 1st 1mon ...
Research Intern at Julius Baer | Business and Eco...

Having joined this program and now a second year student I highly recommend any students interested in Economics to apply to this program! This degree offers theoretical and practical understanding to both the business and economics world. Additionally, the program itself is very student oriented and always looks out for our best interests. Feel free to contact me as I am always happy to help out with any questions you might have!

